

VIRGINIA COMMONWEALTH UNIVERSITY
Summary of House and Senate Amendments and the Conference Report on the Budget for 2008-10
Based on Half Sheets
March 13, 2008

Introduced Budget	House Amendments	Senate Amendments	Conference Report
A. Compensation			
1. <u>Faculty</u>			
- No first year increase funded.	- Faculty, first year: average increase of 2% effective November, 2008.	- No first year increase funded.	- Faculty, first year: average increase of 2% effective November, 2008.
- Second year: average salary increase of 3%, effective July, 2009.	- Second year: Reserve set aside for faculty salary increase, revenue permitting.	- Second year: 2.5% salary increase effective November, 2009.	- Second year: average increase of 2.0% effective November, 2009.
2. <u>Classified Staff</u>			
- No first year increase funded.	- First year: 2% classified salary increase effective November, 2008.	- No first year increase funded.	- First year: 2% classified salary increase effective November, 2008.
- Second year: 3% salary increase for "contributor" or higher rating, effective July, 2009.	- Second year: Reserve set aside for classified salary increase, revenue permitting.	- Second year: 2.5% salary increase effective November, 2009.	- Second year: average increase of 2.0% effective November, 2009.
B. Operating Budget			
1. <u>Base Adequacy/Budget Reductions</u>			
- Additional \$4.8 million GF each year.	- Reduces General Fund support by \$2,434,000 for FY 10 "consistent with reductions for other Tier III schools."	- Reduces General Fund operating support by \$2,424,000 each year.	- Reduces General Fund operating support by \$2.4 each year. Reduces GF support by \$1.2 million for FY 10 "consistent with reductions for other Tier III schools."
	- Takes \$1,617,000 in VCU carryforward balances from FY 07. Because VCU carried forward no balances from FY 07, this is an additional budget cut.		- Does not capture carryforward balances from FY 07.

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2. <u>Student Financial Assistance</u>			
- <i>In-state undergraduates: additional \$1.5 million GF each year for need-based aid.</i>	- <i>No change.</i>	- <i>No change.</i>	- <i>No change.</i>
3. <u>Research Initiative</u>			
- <i>Continues VCU's allocation of \$3.1 million for FY 09 for research in bioengineering and regenerative medicine and provides \$1.0 million for cancer research in FY 09. No funding is provided for FY 10.</i>	- <i>Continues VCU's allocation of \$3.1 million for FY 09 for research in bioengineering and regenerative medicine and provides \$1.0 million for cancer research in FY 09 and FY 10.</i>	- <i>For VCU, provides \$2,550,000 for FY 09 and \$775,000 for FY 10; no allocation detail provided.</i>	- <i>Provides \$1,162,000 GF each year for research in bioengineering and regenerative medicine and provides \$1.0 million for cancer research in FY 09 and FY 10.</i>
- <i>Includes \$10.5 million for the Commonwealth Technology Research Fund and \$30 million through HEETF for laboratory and research equipment. Grants are to be competitively awarded.</i>	- <i>Includes no funding for the Commonwealth Technology Research Fund and no funding for HEETF.</i>	- <i>Includes \$4.0 million GF for the Commonwealth Technology Research Fund in FY 10 and \$15.0 million for HEETF.</i>	- <i>Provides \$1.0 million GF in the first year and \$1.0 million GF in the second year for the Commonwealth Technology Research Fund. Eliminates \$30 million for research equipment through HEETF.</i>

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4. <u>Higher Education Equipment Trust Fund</u> - \$8.1 million in new equipment each year.	- No change to core allocation. Provides an additional \$700,000 in FY 10 related to the Satellite Dental Clinic in Southwest Virginia.	- No change.	- No change to core allocation. Provides an additional \$700,000 in FY 10 related to the Satellite Dental Clinic in Southwest Virginia.
5. <u>Satellite Dental Clinic in Southwest Virginia</u> - \$100,000 GF in 2008-09.	- No change.	- Provides \$50,000 GF in FY 09.	- Provides \$50,000 GF in FY 09.
6. <u>Autism Services</u> - \$150,000 GF in FY 10	- Appropriations Committee presentation on February 17 indicated funding of \$125,000. Committee half sheets do not reference autism services.	- Provides \$75,000 GF in FY 10.	- Provides \$150,000 GF in FY 10.
7. <u>Tuition Incentive Fund</u> - No recommendation.	- Allocates \$20.4 million GF each year in total to institutions which enact <u>no increase</u> in tuition for in-state undergraduates. VCU's allocation from the Fund would be \$1.6 million GF each year.	- Does not propose a tuition incentive fund or tuition limit.	- Allocates \$17.5 million GF each year in total to institutions which limit tuition increases for in-state undergraduates to 3% -- 4% if 1% is used to increase student financial aid. VCU's allocation from the Fund would be \$1.33 million GF each year.

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8. <u>Other</u>			
<ul style="list-style-type: none"> - Provides \$16.7 million GF in financial incentives related to restructuring 	<ul style="list-style-type: none"> - Eliminates financial incentives related to restructuring. - No energy savings. - <u>VCU Qatar</u> - Language requests APA to analyze Qatar program revenue and expenditures and recommend whether the Qatar program should be assigned to a program apart from E&G programs. - <u>SCHEV review</u> - Requests SCHEV to review the impact of enrollment patterns on salary recommendations where the percentage of graduate degrees has increased by more than ten percentage points between 1997 and 2007 and a like decrease has occurred in the percentage of undergraduate degrees based on data used in the salary benchmark analysis. SCHEV is requested to report findings and recommendations by October 1, 2008. 	<ul style="list-style-type: none"> - No change - <u>Energy savings</u> – Reduces budgets by \$15.0 million for FY 09 and \$20.0 million for FY 10 statewide from energy savings produced in accordance with Energy Usage Reduction EO 48. Also transfers to the GF “such NGF amounts as may be required.” - No language. - <u>SCHEV review</u> – same as House language. - Hospital rate increases held to 2% 	<ul style="list-style-type: none"> - Retains \$16.7 million GF for financial incentives related to restructuring. - No energy savings. - <u>VCU Qatar</u> – No language. - <u>SCHEV review</u> - same as House language. - Hospital rate increases held to 2%

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C. Capital Outlay			
Maintenance Reserve:			
- Included \$50.0 million GF statewide in FY 2008 for FY 2009 and \$50.0 million for FY 10. VCU's share is \$3.4 million in FY 2008 for FY 09 contingent on revenue forecast and \$3.4 million for FY 10.	- Recommends \$75.0 million each year in bond funding. VCU's allocation is \$4.8 million for FY 2009 and \$5.1 million for FY 2010.	- Provides \$72.0 million GF in FY 2010. No allocation detail is provided but assume that VCU's FY 2010 allocation would be at least \$3.4 million.	- Recommends \$75.0 million each year in bond funding. VCU's allocation is \$4.8 million for FY 09 and \$5.1 million for FY 10.
Existing Capital Projects			
- Equipment for MSB Phase II - \$3.7 million.	- No change.	- Transfers MSB Phase II project funding to VPBA bond support.	- Provides \$3.7 million in VCBA bonds for equipment for MSB Phase II.
- No action.	- Freezes Dentistry Addition project until FY 2010.	- Transfers Dentistry Addition project funding to VPBA bond support	- No action to freeze the project.

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<p>Governor's Bond Bill:</p> <ul style="list-style-type: none"> - <i>New School of Medicine, Phase I \$59.0 million equipment deferred until needed</i> - <i>General Classroom Building, \$41.0 million equipment deferred until needed</i> - <i>Massey Cancer Center Vivarium renovation, \$5.9 million.</i> 	<p>Bond Bill:</p> <ul style="list-style-type: none"> - <i>New School of Medicine, Phase I - \$58.0 million. equipment deferred until needed</i> - <i>Provides \$300,000 GF preplanning for a General Classroom Building in FY 2010.</i> - <i>Provides \$50,000 GF preplanning for Cancer Center laboratory support improvements in FY 2010.</i> - <i>No mention of Library project</i> - <i>School of Pharmacy renovation, Phase I, \$5.0 million in FY 2009.</i> - <i>Satellite Dental Clinic in Southwest Virginia, \$5.0 million in FY 2009.</i> - <i>Provides \$150,000 GF preplanning for Sanger Hall renovations, Phase II in FY 2010.</i> 	<p>Bond Bill:</p> <ul style="list-style-type: none"> - <i>New School of Medicine, Phase I - \$70.0 million.</i> - <i>General Classroom Building, \$44.0 million.</i> - <i>Massey Cancer Center laboratory support renovation, Treasury loan of \$1.5 million in FY 2009, balance "due" in FY 2010.</i> - <i>Library/Information Commons, \$52.1 million. Treasury loan of \$3.1 million in FY 2011.</i> 	<ul style="list-style-type: none"> - <i>Action on all capital projects deferred until a special session around April 23rd.</i>